

Performance Update – December 2009

Select Capital Plus Account



The following is an annual update on the performance of the participating, equally weighted, basket of 10 stocks. The report below shows the value of each stock at the commencement date of 7th December 2007 and again at 10th December 2009.

Stock	Curr	Starting stock levels Cob* 07/12/2007	Stock levels** Cob* 10/12/2009	Performance to date***	Apply 70% Cap
<i>Bp plc Bp/LN</i>	GBP	6.1950	5.737	-7.39%	-7.39%
<i>Chevron Corporation CVX UN</i>	USD	90.9600	77.42	-14.87%	-14.87%
<i>Eni S.P.A ENI IM</i>	EUR	25.0600	16.74	-33.20%	-33.20%
<i>Royal Dutch Shell PLC RDSA LN</i>	GBP	20.1900	18.23	-10.75%	-10.75%
<i>Energy Conversion Devices INC ENER US</i>	USD	29.2000	11.31	-61.27%	-61.27%
<i>Total S.A. FP FP</i>	EUR	56.3900	42.78	-24.14%	-24.14%
<i>Evergreen Solar Inc ESLRUS</i>	USD	14.2500	1.49	-89.54%	-89.54%
<i>Fortum Oyj FUM1VFH</i>	EUR	29.3488****	17.24	-41.26%	-41.26%
<i>Headwaters Inc HW UN</i>	USD	11.8800	4.84	-59.26%	-59.26%
<i>SolarWorld AG SWV GR</i>	EUR	42.3000	15.47	-63.43%	-63.43%
Percentage Change:				-40.51%	
Average Combined Growth Rate:		No Growth Applicable			
Participation Level		100% in growth of basket subject to a cap of 70% in the performance of each individual share in the basket			
Indicative return including participation		100% Capital Return at Maturity plus any product return as detailed below			
Product Term:		4 Years			
Capital Protection:		100% capital protection at maturity plus 100% participation in the total growth of the basket of stocks subject to a cap on the individual performance of each share in the basket of 70%			
Product Maturity		7 th December 2011			
Access to Funds		14 th December 2011			
Product Return		The return of the product is based on an arithmetic average of the official closing stock prices of each stock on the 7 th December 2011. Investors will receive 100% participation of the total performance of the stock basket comprising of 10 stocks, each being equally weighted, subject to a cap on the individual performance of each share in the basket of 70%			

Please note that the above performance does not reflect the final return you will earn.

* Cob = Close of Business

**Source of Update: Bloomberg. These figures are not a reliable guide to the future performance of this investment.

***The above performance is the percentage change of the Stock basket, calculated by taking the difference between the prices on the start date and the closing level on 10th December 2009. Please refer to the individual terms and conditions for more detail of the return.

****FortumOyj had a restructuring event on 2nd April 2008 as advised in last year's update and as per the terms and conditions of the product the starting level has changed to 29.3488.

Warning: The value of your investment may go down as well as up. Past performance is not a reliable guide to future performance.

Where applicable, returns are subject to Exit Tax, currently 28% (Standard DIRT rate + 3%)

Personal Savings: Callsave 1850 44 22 22, 8am – 8pm Monday to Friday

Email: savings@angloirishbank.ie

Directors: D.M. O'Connor Chairman, A.M.R. Aynsley (Australian) Chief Executive, F.M. Daly, A.M. Dukes, M.A. Keane.
Registered Office: Stephen Court, 18/21 St Stephens Green, Dublin 2, Ireland. Registered in Ireland. No 22045.
 Anglo Irish Bank Corporation Limited is regulated by the Financial Regulator in Ireland. Telephone calls are recorded.