



Dear Customer,

Please find overleaf a performance update of your Capital Plus Account Issue 3 as at May 10th 2010

If you have any questions, please do not hesitate to contact us on the details below.

Yours sincerely,

Shane Carroll
Product Management
Personal Savings Ireland

Contact:

Personal Savings: CallSave: 1850 44 22 22, 8am - 8pm Monday to Friday

Email: savings@angloirishbank.ie

Directors: D.M. O'Connor Chairman, A.M.R. Aynsley (Australian) Chief Executive, A.M. Dukes, M.A. Keane.

Registered Office: Stephen Court, 18/21 St Stephens Green, Dublin 2, Ireland. Registered in Ireland. No 22045.

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Performance Update – April 2010

Capital Plus Account Issue 3

The following is an update on the performance of the participating indices of your Capital Plus Account Issue 3:

The participating indices of your account are the IPD UK Annual Index Estimate under “All Property” & “Capital Growth” & the FTSE EPRA Eurozone Public Real Estate Index. The report below shows the value of each tracked index at the commencement date of your Bond and again at May 10th 2010

<i>Underlying Indices</i>	IPD UK Annual Index Estimate	FTSE EPRA Eurozone Public Real Estate Index
<i>Opening Level of Index: At 2nd May 2007</i>	298.00	3072.44
<i>Index Level Update at 10th May 2010*</i>	197.44	1542.91
<i>Percentage Change</i>	-33.74%	-49.78%
<i>Average Combined Growth Rate</i>	No Growth Applicable	
<i>Participation Level</i>	100% of the combined growth of the indices subject to averaging	
<i>Indicative return including participation</i>	Capital Return	
<i>Product Term</i>	3 Year 9 Month Product	
<i>Capital Protection</i>	100% capital protection at maturity.	
<i>Product Maturity**</i>	January 31 st , 2011	
<i>Access to Funds**</i>	February 7 th , 2011	
<i>Product Return</i>	The return of the product is based on the average value of the indices over the final 10 months of the investment period. Investors will receive 100% participation of the combined growth of the indices subject to averaging.	

Please note that the above performance does not reflect the final return you will earn. The above performance is the percentage change of the index, calculated by taking the difference between the index level on start date and the closing level on May 10th 2010. Please refer to the individual terms and conditions for more detail of the return.

Where applicable, returns are subject to Exit Tax, Currently 28% (Standard DIRT rate + 3%)

*Source of Index Level Update: Bloomberg & IPD produced by Investment Property Databank (IPD) - www.ipdindex.co.uk as at May 10th 2010. These figures are not a reliable guide to the future performance of this investment.

**Please note that due to a system upgrade within Anglo Irish Bank, the Product Maturity process has changed. You were due to have access to your funds on January 31st 2011, however you will now have access to your funds on February 7th 2011.

Warning: The value of your investment may go down as well as up. Past performance is not a reliable guide to future performance. These figures are estimates only. They are not a reliable guide to the future performance of this investment.

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